

AMENDMENT NO. _____ Calendar No. _____

Purpose: To require that any additional funds authorized for the TARP program trigger an offsetting reduction in the discretionary spending caps.

IN THE SENATE OF THE UNITED STATES—111th Cong., 1st Sess.

S. Con. Res. 13

Referred to the Committee on _____ and
ordered to be printed

Ordered to lie on the table and to be printed

AMENDMENT intended to be proposed by _____

Viz:

1 At the appropriate place, insert the following:

2 **SEC. ____ . TARP OFFSET.**

3 (a) IN GENERAL.—It shall not be in order in the Sen-
4 ate to consider a bill, resolution, amendment, or con-
5 ference report that provides additional funding for the
6 TARP program unless the measure provides an offsetting
7 reduction in the discretionary spending caps set forth in
8 section 301 of this resolution.

9 (b) MATTER STRICKEN.—If the point of order pre-
10 vails under subsection (a), the provision shall be stricken

1 in accordance with the procedures provided in section
2 313(e) of the Congressional Budget Act of 1974.

3 (c) WAIVERS AND APPEALS.—

4 (1) WAIVER OR SUSPENSION.—This section
5 may be waived or suspended in the Senate only by
6 the affirmative rollcall vote of three-fifths of the
7 Members, duly chosen and sworn.

8 (2) APPEALS.—Appeals in the Senate from the
9 decisions of the Chair relating to any provision of
10 this section shall be limited to 1 hour, to be equally
11 divided between, and controlled by, the appellant
12 and the manager of the bill or joint resolution. An
13 affirmative vote of three-fifths of the Members of the
14 Senate, duly chosen and sworn, shall be required to
15 sustain an appeal of the ruling of the Chair on a
16 point of order raised under this section.